PASS THROUGH ENTITY ESTIMATED INCOME TAX WORKSHEET

(KEEP FOR YOUR RECORDS)
TAX YEAR _____

1. Estimated Federal ordinary income adjusted by differences between federal and state .... $_____

2. Add Distributive Share Items of Income (except guaranteed payments) less deductions .... $_____

3. Statutory adjustments allowed pursuant to KRS 141.010(12)(13) .... $_____

4. **TOTAL** of Lines 1 through 3 .... $_____

5. Multiply amount on Line 4 by the apportionment factor computed pursuant to KRS 141.120. This is the amount of Kentucky estimated taxable income. .... $_____

6. Calculate the tax on the amount entered on line 5 using the tax table in KRS 141.040(5)(a) 1. .... $_____

7. Estimated alternative minimum tax calculation on gross receipts .... $_____

8. Estimated alternative minimum tax calculation on gross profits .... $_____

9. Enter the lesser of lines 7 and 8 .... $_____

10. Statutory exemption .... $____5,000____

11. Statutory tax credits* .... $_____

12. Subtract the total of lines 10 and 11 from the greater of lines 6 and 9. .... $_____

Economic development tax credits, unemployment tax credit, recycling/composting equipment tax credit, coal conversion tax credit, enterprise zone tax credit and Kentucky investment fund tax credit.

	RECORD OF ESTIMATED TAX PAYMENT SCHEDULE				
	Col. A	Col. B	Col. C	Col. D	Col. E
Voucher Number	Payment Date	50% of amount from line 7 above.	25% of amount from line 7 above.	Overpayment credit from previous return. Subtract	Amount to be paid with voucher. Enter here and on voucher.*
1					
2					
3					
Total					

If amount credited exceeds amount of installment, enter excess in Column D of next line.

AMENDED COMPUTATION SCHEDULE		
Use if estimated tax changes are made after the first payment.		
1. Enter amended estimated tax		
2. Less: (a) Amount of any overpayment credited and/or applicable tax credits……...2(a)		
(b) Payments of estimated tax for current year ……................2(b)		
(c) Total of lines 2(a) and 2(b) …………………………….…….....………2(c)		
3. Unpaid balance (line 1 less line 2 (c)) (see instructions)…………………………… 3		